

# **NAGPUR POWER AND INDUSTRIES LIMITED**

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil\_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

---

Date: November 07, 2016

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

**SCRIP CODE: - 532362**

**Sub: Unaudited Financial Result and Limited Review Report for the Quarter and Half Year Ended September 30, 2016**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results** of the Company for the quarter and half year ended September 30, 2016, duly approved by the Board of Directors of the Company in its meeting held on November 07, 2016.

Also attached herewith is the **Limited Review Report** of the Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**The Meeting of the Board of Directors Commenced at 2:00 PM and Concluded at 4:05 PM**

Thanking You,

Yours faithfully,

For **Nagpur Power And Industries Limited**

  
**Nidhi Salampuria**  
Director & Company Secretary  
& Compliance Officer  
Membership No. : A28712



Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the Half Year ended		For the year ended
		30.09.2016	30.06.2016	30.09.2015	30.9.2016	30.9.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1	<b>Income from Operations</b>						26.96
	(a) Net Sales/Income from Operations (Net of excise duty)	2.86	3.22	1.18	6.08	1.30	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>2.86</b>	<b>3.22</b>	<b>1.18</b>	<b>6.08</b>	<b>1.30</b>	<b>26.96</b>
2	<b>Expenses</b>						1.60
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	27.06
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expense	25.13	24.23	34.46	49.36	70.97	140.92
	(e) Depreciation and amortisation expenses	9.35	9.36	9.52	18.71	18.97	37.91
	(f) Other expenses	-	-	-	-	-	-
	- Power and Fuel	4.55	4.43	5.75	8.98	11.52	23.14
	- Rates and Taxes, excluding taxes on income	5.57	5.14	7.55	10.71	13.41	23.83
	- Freight and Handling	0.28	-	7.02	0.28	14.15	33.63
	- Travelling Expenses	4.82	4.35	7.99	9.17	14.59	25.00
	- Legal & Consultancy	6.28	4.06	8.49	10.34	14.56	27.34
	- Others	27.00	22.85	18.61	49.85	31.94	64.22
	<b>Total Expenses</b>	<b>82.98</b>	<b>74.42</b>	<b>99.39</b>	<b>157.40</b>	<b>190.11</b>	<b>404.65</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(80.12)</b>	<b>(71.20)</b>	<b>(98.21)</b>	<b>(151.32)</b>	<b>(188.81)</b>	<b>(377.69)</b>
4	Other Income	31.67	45.93	96.28	77.60	168.53	292.10
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(48.45)</b>	<b>(25.27)</b>	<b>(1.93)</b>	<b>(73.72)</b>	<b>(20.28)</b>	<b>(85.59)</b>
6	Finance Costs	0.54	0.52	0.65	1.06	1.32	2.44
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(48.99)</b>	<b>(25.79)</b>	<b>(2.58)</b>	<b>(74.78)</b>	<b>(21.60)</b>	<b>(88.03)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(48.99)</b>	<b>(25.79)</b>	<b>(2.58)</b>	<b>(74.78)</b>	<b>(21.60)</b>	<b>(88.03)</b>
10	Tax Expenses						
	Current Tax	0.00	(16.65)	-	(16.65)	-	-
	(Short)/excess provision for tax for earlier years	-	-	-	-	-	-
11	<b>Net Profit / (Loss) form ordinary activities after tax (9 + 10)</b>	<b>(48.99)</b>	<b>(42.44)</b>	<b>(2.58)</b>	<b>(91.43)</b>	<b>(21.60)</b>	<b>(88.03)</b>
12	Extraordinary items (net of tax rs. expense-Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(48.99)</b>	<b>(42.44)</b>	<b>(2.58)</b>	<b>(91.43)</b>	<b>(21.60)</b>	<b>(88.03)</b>
14	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b>	<b>(48.99)</b>	<b>(42.44)</b>	<b>(2.58)</b>	<b>(91.43)</b>	<b>(21.60)</b>	<b>(88.03)</b>
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
16	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	4,939.25
17.i	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(i) (a) Basic	(0.37)	(0.32)	(0.02)	(0.70)	(0.16)	(0.67)
	(b) Diluted	(0.37)	(0.32)	(0.02)	(0.70)	(0.16)	(0.67)
17.ii	<b>Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(ii) (a) Basic	(0.37)	(0.32)	(0.02)	(0.70)	(0.16)	(0.67)
	(b) Diluted	(0.37)	(0.32)	(0.02)	(0.70)	(0.16)	(0.67)
	See accompanying note to the financial Results						

*Gurukul*



Cont...

**Statement of Assets and Liabilities as at 30th September, 2016**

(Rs. In Lakhs)

Particulars		As at 30th September, 2016 (Un-Audited)	As at 31st March, 2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders funds</b>		
	(a) Share capital	1,309.55	1,309.55
	(b) Reserves and surplus	4,847.83	4,939.25
	(c) Money received against share warrants	-	-
	<b>Sub-total -Shareholders' funds</b>	<b>6,157.38</b>	<b>6,248.80</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Other Long Term Liabilities	-	-
	(c) Long-term provisions	2.78	2.78
	<b>Sub-total - Non-current liabilities</b>	<b>2.78</b>	<b>2.78</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	32.77	14.02
	(b) Trade payables	17.47	20.95
	(c) Other current liabilities	8.80	9.63
	(d) Short-term provisions	13.66	7.97
	<b>Sub-total - Current liabilities</b>	<b>72.70</b>	<b>52.57</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,232.86</b>	<b>6,304.15</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2,029.79	2,052.02
	(a) Goodwill on Consolidation	-	-
	(c) Non-current investments	1,891.32	1,876.73
	(d) Long-term loans and advances	103.57	104.58
	<b>Sub-total-Non - current assets</b>	<b>4,024.68</b>	<b>4,033.33</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	1,654.00	1,718.74
	(b) Inventories	3.08	3.08
	(c) Trade receivables	-	-
	(d) Cash and bank balances	56.74	55.35
	(e) Short-term loans and advances	494.36	493.65
	<b>Sub-total - Current assets</b>	<b>2,208.18</b>	<b>2,270.82</b>
	<b>TOTAL - ASSETS</b>	<b>6,232.86</b>	<b>6,304.15</b>

**Notes:**

- The above results of the Company were reviewed by the Audit Committee & thereafter approved by the Board of Directors of the Company at its meeting held 7th November, 2016.
- The Statutory Auditors have carried out a limited review of the financial result for the quarter ended and half year ended 30th September 2016.
- The Company has only one reportable segment of activity namely manufacture of "High/, Medium/Low Carbon Ferro Manganese and Silico Manganese Slag".
- Provision for Taxation and Deferred tax assets/ liabilities, if any will be considered at the year end accounts.
- Figures for the previous periods are regrouped and reclassified wherever necessary, to facilitate comparison.

For and on Behalf of Board of Directors of  
**Nagpur Power And Industries Limited**

Gautam Khandelwal  
Executive Chairman  
(DIN: 00270717)

Place : Mumbai  
Dated : 7th November, 2016

# **M. V. Ghelani & Co.**

CHARTERED ACCOUNTANTS

201, VENKATESH CHAMBERS,  
BEHIND KHADI & VILLAGE INDS. EMPORIUM,  
PRESCOT ROAD, FORT, MUMBAI - 400 001.  
TEL. 2207 4443, 2207 6663  
E-mail : admin@mvgheLANICO.com

To,  
The Board of Directors  
Nagpur Power and Industries Limited  
"Nirmal", 20<sup>th</sup> Floor,  
Nariman Point,  
Mumbai-400 021

## **Limited Review Report for Nagpur Power and Industries Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Nagpur Power and Industries Limited ("The Company") for the period ended 30th September, 2016 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. V. Ghelani & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 119077W**



**Mukesh V. Ghelani**  
**Proprietor**  
**Membership No. 031105**

Date: 7th November, 2016  
Place: Mumbai

