

# NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai-400021|

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| Email: npil\_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

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Date: February 12, 2016

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

**SCRIP CODE: - 532362**

**Sub: Unaudited Financial Result and Limited Review Report for the Quarter Ended December 31, 2015**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results** of the company for the quarter ended December 31, 2015 approved by the board in the board meeting held on February 12, 2016.

Also attached herewith is the **Limited Review Report** of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Nagpur Power And Industries Limited**

  
**Nidhi Salampuria**

Director & Company Secretary

& Compliance Officer

Membership No. : A28712

**NAGPUR POWER AND INDUSTRIES LIMITED**  
| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com |  
Registered Office: Nirmal, 20th floor, Nariman Point, Mumbai 400 021  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

(Rs. In Lakhs)							
PART I							
Sr. No.	PARTICULARS	3 months ended (31.12.2015)	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended in the Previous Year (31.12.2014)	Year to date figures for Current Period ended (31.12.2015)	Year to date figures for the previous year ended (31.12.2014)	Previous year ended (31.03.2015)
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	0.67	1.18	0.46	1.97	48.25	48.36
	(b) Other operating income	-	-	-	-	-	-
	<b>Total Income from operation (net)</b>	<b>0.67</b>	<b>1.18</b>	<b>0.46</b>	<b>1.97</b>	<b>48.25</b>	<b>48.36</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	2.80	-	7.05	7.05
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(18.84)	-	(20.44)	(32.78)
	d) Employee benefits expense	35.34	34.46	38.66	106.31	102.77	139.36
	e) Depreciation and amortisation expense	9.56	9.52	4.07	28.53	13.78	39.62
	f) Other expenses						
	-Power and Fuel	6.29	5.75	5.64	17.81	15.82	24.31
	-Rates and Taxes, excluding taxes on income	6.12	7.55	7.50	19.53	18.68	26.03
	-Freight and Handling	6.97	7.02	8.68	21.12	29.16	36.67
	-Travelling Expenses	4.70	7.99	5.27	19.29	26.14	31.86
	-Legal & Consultancy	3.89	8.49	3.06	18.45	15.79	42.53
	-Others	15.23	18.61	20.07	47.17	57.15	81.08
	<b>Total expenses</b>	<b>88.10</b>	<b>99.38</b>	<b>76.91</b>	<b>278.20</b>	<b>265.90</b>	<b>395.72</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(87.43)	(98.20)	(76.45)	(276.23)	(217.65)	(347.37)
<b>4</b>	<b>Other income</b>	44.60	96.28	16.55	213.13	117.33	221.84
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(42.83)	(1.92)	(59.90)	(63.10)	(100.33)	(125.52)
<b>6</b>	<b>Finance costs</b>	0.60	0.65	0.70	1.92	1.78	2.47
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(43.43)	(2.57)	(60.61)	(65.02)	(102.11)	(127.99)
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	(43.43)	(2.57)	(60.61)	(65.02)	(102.11)	(127.99)
<b>10</b>	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Current Tax (MAT)	-	-	-	-	-	-
	Less: Mat Credit Entitlement	-	-	-	-	-	-
	( Short)/excess provision for earlier years	-	-	-	-	(0.12)	(0.12)
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	(43.43)	(2.57)	(60.61)	(65.02)	(102.23)	(128.11)
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	(43.43)	(2.57)	(60.61)	(65.02)	(102.23)	(128.11)
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						5,027.29
<b>16.I</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/-each) (not annualised):</b>						
	a) Basic	(0.33)	(0.02)	(0.46)	(0.50)	(0.78)	(0.98)
	b) Diluted	(0.33)	(0.02)	(0.46)	(0.50)	(0.78)	(0.98)
<b>16.II</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/-each) (not annualised):</b>						
	a) Basic	(0.33)	(0.02)	(0.46)	(0.50)	(0.78)	(0.98)
	b) Diluted	(0.33)	(0.02)	(0.46)	(0.50)	(0.78)	(0.98)

See accompanying note to the financial results

**NOTES:**

- The above results of the Company were reviewed by the Audit Committee & thereafter approved by the Board of Directors of the Company at its meeting held on 12th February, 2016.
- The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended 31st December 2015
- The Company has only one reportable segment of activity namely manufacture of "High/ Medium/Low Carbon Ferro Manganese and Silico Manganese Slag"
- Provision for Taxation and Deferred tax assets/ liabilities, if any will be considered at the year end accounts.
- Figures for the previous periods are regrouped and reclassified wherever necessary, to facilitate comparison.

For and on Behalf of Board of Directors of  
**NAGPUR POWER AND INDUSTRIES LIMITED**

Gautam Khandelwal  
**Executive Chairman**  
(DIN: 00270717)



Place : Mumbai  
Dated :12th February, 2016

To,  
The Board of Directors  
Nagpur Power and Industries Limited  
"Nirmal", 20<sup>th</sup> Floor,  
Nariman Point,  
Mumbai-400 021

**Limited Review Report for Nagpur Power and Industries Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nagpur Power and Industries Limited ("The Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, ***our observation is as under:***

***a) Company's Ferro Alloys unit generated waste during the process of manufacture, which has accumulated over the years in and around the main plant at Khandelwal Nagar, Kanhan and Nagpur. The waste is reusable for extracting metal content therein. Company has set up a Metal Recovery plant for the purpose. During the Quarter ended 31<sup>st</sup> December 2015, the company has not ascertained any usable stock of unextracted metal contents out of this accumulated waste based on the valuation report of the Consultant Metallurgist obtained during this period. The technical consultants have advised the Company that the balance of this accumulated waste in terms of its quality, metal content***



***and realizable value is yet being ascertained. Company has therefore not been in a position to account for stock of these balance accumulated waste.***

***Subject to our observation (a) above and the effect of the same on the accompanying statement of unaudited financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.***

For **M. V. Ghelani & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 119077W**



**Mukesh V. Ghelani**  
**Proprietor**  
**Membership No. 031105**



Date: 12<sup>th</sup> February, 2016  
Place: Mumbai