

**THE MOTWANE MANUFACTURING COMPANY PRIVATE LIMITED**

**GYAN BAUG, NASHIK ROAD -422 101**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED AS ON 31<sup>ST</sup> MARCH 2014**

**S.M.DAGA.**

**B.Com (Hons.) , F.C.A.**

**CHARTERED ACCOUNTANT**

**201 , Dhananjay Heights, Adwait Colony,**

**Opp.Patil Plaza, Canada Corner,**

**Nashik – 422 005 .**

**Phone : 2574034 / 2578934**



**BALANCE SHEET AS AT 31.3.2014**

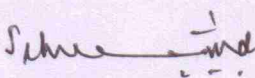
Particulars	Note No.	31st March 2014 (RS.)	31st March 2013 (RS.)
1	2	3	4
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDER'S FUNDS</b>			
(a) Share Capital	2	28,767,300	28,767,300
(b) Reserves and Surplus	3	23,300,113	70,530,699
<b>Total Shareholders Funds</b>		<b>52,067,413</b>	<b>99,297,999</b>
<b>Share Application Money</b>		2,824	2,824
<b>NON-CURRENT LAIBILITIES</b>			
(a) Long-Term Borrowings	4	2,107,393	4,801,445
(b) Deferred Tax Liability (Net)	5	-	-
(c) Other Long Term Liabilities	6	1,060,000	1,035,000
(d) Long-Term Provisions	7	4,091,423	5,208,542
<b>Total Non Current Laibilities</b>		<b>7,258,816</b>	<b>11,044,987</b>
<b>CURRENT LAIBILITIES</b>			
(a) Short-Term Borrowings	8	82,375,350	43,864,017
(b) Trade Payables	9	14,850,328	13,165,955
(c) Other Current Liabilities	10	11,455,274	10,815,997
(d) Short-Term Provisions	11	10,921,626	10,509,199
<b>Total Current Laibilities</b>		<b>119,602,578</b>	<b>78,355,168</b>
<b>TOTAL</b>		<b>178,931,631</b>	<b>188,700,978</b>
<b>ASSETS</b>			
<b>NON -CURRENT ASSETS</b>			
(a) Fixed Assets	12		
(i) Tangible Assets		35,379,195	40,714,965
(ii) Intangible Assets		25,182,516	23,880,082
(b) Non-Current Investments	13	-	-
(c) Deferred Tax Asset (Net)	5	-	-
(d) Long-Term Loans and Advances	14	5,096,255	5,525,364
<b>Total Non-Current Assets</b>		<b>65,657,965</b>	<b>70,120,410</b>
<b>CURRENT ASSETS</b>			
(a) Inventories	15	59,275,860	55,492,431
(b) Trade Receivables	16	43,778,930	49,546,351
(c) Cash and Bank Balances	17	5,731,547	5,543,297
(d) Short-Term Loans and Advances	18	4,417,365	7,881,068
(e) Other Current Assets	19	69,963	117,420
<b>Total Current Assets</b>		<b>113,273,666</b>	<b>118,580,568</b>
<b>TOTAL</b>		<b>178,931,631</b>	<b>188,700,978</b>

Summary of Significant Accounting Policies 1  
Other Notes on Financial Statements 27 to 37  
Notes referred to above form an integral part of the  
Balance Sheet. This is the Balance Sheet referred to in my  
report even date.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

G.P.KHANDELWAL  
DIRECTOR

A.S. PARUNDEKAR  
JT.MANAGING DIRECTOR

  
JITENDRA AGRAWAL  
EXECUTIVE DIRECTOR

S.M. DAGA  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.8643

PLACE : NASHIK  
DATE : 26/05/2014



THE MOTWANE MFG.CO.PVT.LTD.  
GYAN BAUG, NASHIK ROAD,  
NASHIK-422 101

S.M. DAGA  
B.Com(Hons), F.C.A.  
CHARTERED ACCOUNTANT

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2014

Particulars		Note No.	31st March 2014 (RS.)	31st March 2013 (RS.)
I.	Revenue from Operations	20	114,592,725	149,472,403
II.	Other Income	21	207,825	422,861
III.	<b>Total Revenue (I + II)</b>		<b>114,800,550</b>	<b>149,895,264</b>
IV.	<b>Expenses:</b>			
	Cost of Materials Consumed	22	48,306,815	61,479,521
	Changes in Inventory of FG/WIP	23	(1,460,438)	(8,585,844)
	Employee Benefits Expense	24	52,626,923	62,194,925
	Finance Costs	25	10,650,223	10,167,617
	Depreciation and Amortization Expense	12	17,198,456	17,073,095
	Other Expenses	26	34,709,158	40,760,585
	<b>Total expenses</b>		<b>162,031,136</b>	<b>183,089,898</b>
V	<b>Profit Before Tax</b>		<b>(47,230,586)</b>	<b>(33,194,635)</b>
VI	Tax expense:			
	(1) Current Tax (MAT)		-	-
	Less: MAT Credit Entitlement		-	-
	(2) Deferred Tax		-	-
	(3) Income Tax / MAT Earlier Year		-	76,992
VII	<b>Profit after tax</b>		<b>(47,230,586)</b>	<b>(33,271,626)</b>
VIII	<b>Earnings Per Equity Share:</b>			
	(1) Basic		(164.18)	(151.79)
	(2) Diluted		(164.18)	(151.79)

Summary of Significant Accounting Policies

Other Notes on Financial Statements

Notes referred to above form an integral part of the Statement of Profit & Loss. This is the Statement of Profit & Loss referred to in my report even date.


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27 to 37

FOR AND ON BEHALF OF BOARD OF DIRECTORS.

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