

THE MOTWANE MANUFACTURING COMPANY PRIVATE LIMITED

GYAN BAUG, NASHIK ROAD -422 101

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED AS ON 31ST MARCH 2014

S.M.DAGA.

B.Com (Hons.) , F.C.A.

CHARTERED ACCOUNTANT

201 , Dhananjay Heights, Adwait Colony,

Opp.Patil Plaza, Canada Corner,

Nashik – 422 005 .

Phone : 2574034 / 2578934

BALANCE SHEET AS AT 31.3.2014

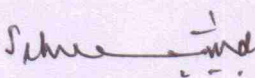
Particulars	Note No.	31st March 2014 (RS.)	31st March 2013 (RS.)
1	2	3	4
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
(a) Share Capital	2	28,767,300	28,767,300
(b) Reserves and Surplus	3	23,300,113	70,530,699
Total Shareholders Funds		52,067,413	99,297,999
Share Application Money		2,824	2,824
NON-CURRENT LAIBILITIES			
(a) Long-Term Borrowings	4	2,107,393	4,801,445
(b) Deferred Tax Liability (Net)	5	-	-
(c) Other Long Term Liabilities	6	1,060,000	1,035,000
(d) Long-Term Provisions	7	4,091,423	5,208,542
Total Non Current Laibilities		7,258,816	11,044,987
CURRENT LAIBILITIES			
(a) Short-Term Borrowings	8	82,375,350	43,864,017
(b) Trade Payables	9	14,850,328	13,165,955
(c) Other Current Liabilities	10	11,455,274	10,815,997
(d) Short-Term Provisions	11	10,921,626	10,509,199
Total Current Laibilities		119,602,578	78,355,168
TOTAL		178,931,631	188,700,978
ASSETS			
NON -CURRENT ASSETS			
(a) Fixed Assets	12		
(i) Tangible Assets		35,379,195	40,714,965
(ii) Intangible Assets		25,182,516	23,880,082
(b) Non-Current Investments	13	-	-
(c) Deferred Tax Asset (Net)	5	-	-
(d) Long-Term Loans and Advances	14	5,096,255	5,525,364
Total Non-Current Assets		65,657,965	70,120,410
CURRENT ASSETS			
(a) Inventories	15	59,275,860	55,492,431
(b) Trade Receivables	16	43,778,930	49,546,351
(c) Cash and Bank Balances	17	5,731,547	5,543,297
(d) Short-Term Loans and Advances	18	4,417,365	7,881,068
(e) Other Current Assets	19	69,963	117,420
Total Current Assets		113,273,666	118,580,568
TOTAL		178,931,631	188,700,978

Summary of Significant Accounting Policies 1
Other Notes on Financial Statements 27 to 37
Notes referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in my report even date.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

G.P.KHANDELWAL
DIRECTOR

A.S. PARUNDEKAR
JT.MANAGING DIRECTOR


JITENDRA AGRAWAL
EXECUTIVE DIRECTOR

S.M. DAGA
CHARTERED ACCOUNTANT
MEMBERSHIP NO.8643

PLACE : NASHIK
DATE : 26/05/2014

THE MOTWANE MFG.CO.PVT.LTD.
GYAN BAUG, NASHIK ROAD,
NASHIK-422 101

S.M. DAGA
B.Com(Hons), F.C.A.
CHARTERED ACCOUNTANT

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2014


Particulars		Note No.	31st March 2014 (RS.)	31st March 2013 (RS.)
I.	Revenue from Operations	20	114,592,725	149,472,403
II.	Other Income	21	207,825	422,861
III.	Total Revenue (I + II)		114,800,550	149,895,264
IV.	Expenses:			
	Cost of Materials Consumed	22	48,306,815	61,479,521
	Changes in Inventory of FG/WIP	23	(1,460,438)	(8,585,844)
	Employee Benefits Expense	24	52,626,923	62,194,925
	Finance Costs	25	10,650,223	10,167,617
	Depreciation and Amortization Expense	12	17,198,456	17,073,095
	Other Expenses	26	34,709,158	40,760,585
	Total expenses		162,031,136	183,089,898
V	Profit Before Tax		(47,230,586)	(33,194,635)
VI	Tax expense:			
	(1) Current Tax (MAT)		-	-
	Less: MAT Credit Entitlement		-	-
	(2) Deferred Tax		-	-
	(3) Income Tax / MAT Earlier Year		-	76,992
VII	Profit after tax		(47,230,586)	(33,271,626)
VIII	Earnings Per Equity Share:			
	(1) Basic		(164.18)	(151.79)
	(2) Diluted		(164.18)	(151.79)

Summary of Significant Accounting Policies 1
Other Notes on Financial Statements 27 to 37
Notes referred to above form an integral part of the Statement of Profit & Loss. This is the Statement of Profit & Loss referred to in my report even date.

FOR AND ON BEHALF OF BOARD OF DIRECTORS.

G.P.KHANDELWAL
DIRECTOR

A.S. PARUNDEKAR
JT.MANAGING DIRECTOR


JITENDRA AGRAWAL
EXECUTIVE DIRECTOR

S.M. DAGA
CHARTERED ACCOUNTANT
MEMBERSHIP NO.8643

PLACE : NASHIK
DATE : 26/05/2014

