

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

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Date: August 02, 2019

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Regulation 30 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Issuance of Corporate Guarantee to Subsidiary company

We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee agreement on August 02, 2019 for its subsidiary, the particulars whereof are furnished in the table given below:

Name of Party for which such guarantee was given	The Corporate Guarantee is given for "The Motwane Manufacturing Company Private Limited" (MMCP), Material Subsidiary of the Company.
Whether the promoter / promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No promoter/promoter group/ group companies has any interest whatsoever in this transaction.
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee of Rs. 14.66 Crores for MMCP in favour of Bank of Baroda (E Dena Bank) in consideration of the lender having granted credit facilities to MMCP.
Impact of such guarantee on the listed entity	The furnishing of the aforesaid guarantee by the Company for MMCP, shall in no way impact the going concern basis of the Company.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For M/s. Nagpur Power And Industries Limited


Nidhi Salampuria,
Director & Company Secretary
& Compliance Officer
Membership No. : A28712