

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: January 8, 2020

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Regulation 30 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: disclosure made on August 02, 2019 - Issuance of Corporate Guarantee to Subsidiary company

We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee agreement on January 07, 2020 for its subsidiary, the particulars whereof are furnished in the table given below:

Name of Party for which such guarantee was given	The Corporate Guarantee is given for "The Motwane Manufacturing Company Private Limited" (MMCPL), Material Subsidiary of the Company.
Whether the promoter / promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No promoter/promoter group/ group companies has any interest whatsoever in this transaction.
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee of Rs. 19.25 Crores for MMCPL in favor of IndusInd Bank Limited, in consideration of the lender having granted additional credit limit and taking over the existing credit facilities provided to MMCPL currently by Bank of Baroda (E Dena Bank).
Impact of such guarantee on the listed entity	The furnishing of the aforesaid guarantee by the Company for MMCPL, shall in no way impact the going concern basis of the Company.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Nagpur Power And Industries Limited


Nirmal,
20th Floor,
Nariman Point,
Mumbai 400021.
Member No. FCS 10448

Director & Company Secretary & Compliance Officer