

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

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Date: February 14, 2020

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Unaudited Financial Result and Limited Review Report for the Quarter and Nine Month Ended December 31, 2019

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results (Standalone & Consolidated)** of the Company for the quarter and Nine month ended December 31, 2019 duly approved by the Board of Directors of the Company in its meeting held on February 14, 2020.

Also attached herewith is the **Limited Review Report (Standalone & Consolidated)** of the Statutory Auditor of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors Commenced at 3:30 PM and Concluded at 4:59 PM

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Nagpur Power and Industries Limited


Nidhi Salampuria
Director & Company Secretary & Compliance Officer
Membership No. : FCS 10448



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

Rs... in lakhs except earning per share

Particulars	For the Quarter Ended on			For the Nine Month Ended on		For the Year Ended on
	31/Dec/19	30/Sep/19	31/Dec/18	31/Dec/19	31/Dec/18	31/Mar/19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation						
(a) Revenue from Operations	3.57	3.06	10.39	14.82	31.71	46.70
(b) Other income	40.58	81.45	44.01	157.23	100.77	156.27
Total Income	44.15	84.51	54.40	172.05	132.48	202.97
2 Expenses :						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(d) Employee benefits expense	25.50	27.83	23.72	76.47	70.03	93.11
(e) Finance costs	0.35	0.47	0.31	1.33	0.97	1.29
(f) Depreciation, amortisation and impairment expense	4.33	4.13	4.53	12.85	13.48	17.90
(g) Other expenses (Net of cost of manufactured products capitalised)	34.07	41.70	42.52	128.30	123.78	175.68
Total expenses	64.25	74.13	71.08	218.95	208.26	287.98
3 Profit/(Loss) before exceptional items and tax (1 - 2)	(20.10)	10.38	(16.68)	(46.90)	(75.78)	(85.01)
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	(20.10)	10.38	(16.68)	(46.90)	(75.78)	(85.01)
6 Tax Expense						
(a) Current Tax	-	-	-	-	-	-
(b) Minimum alternate tax credit	-	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-	-
7 Profit/(Loss) after tax (5 - 6)	(20.10)	10.38	(16.68)	(46.90)	(75.78)	(85.01)
8 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	7.50	(45.85)	3.01	(4.86)	56.56	50.98
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total Comprehensive Income for the period (7 + 8)	(12.60)	(35.47)	(13.67)	(51.76)	(19.22)	(34.03)
11 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
12 Reserves and Surplus	-	-	-	-	-	-
13 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	(0.15)	0.08	(0.13)	(0.36)	(0.58)	(0.65)
(b) Diluted Earnings per share Rs.	(0.15)	0.08	(0.13)	(0.36)	(0.58)	(0.65)

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 14th February, 2020.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016.
- The format unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with IND AS.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 14th February, 2020

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019
Rs... in lakhs except earning per share

Particulars	For the Quarter Ended on			For the Nine Month Ended on		For the Year Ended on
	31/Dec/19	30/Sep/19	31/Dec/18	31/Dec/19	31/Dec/18	31/Mar/19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation						
(a) Revenue from Operations	737.86	702.89	893.91	2,309.82	2,847.32	4,099.90
(b) Other income	34.86	76.33	43.97	142.52	93.48	153.59
Total Income	772.72	779.22	937.88	2,452.34	2,940.80	4,253.49
2 Expenses :						
(a) Cost of materials consumed	244.32	356.43	493.99	1,081.26	1,494.96	2,173.90
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	31.09	(60.05)	(83.34)	(32.74)	(18.39)	(47.39)
(d) Employee benefits expense	378.92	329.10	280.49	990.26	754.65	1,010.19
(e) Finance costs	28.12	21.60	55.04	86.77	105.81	108.26
(f) Depreciation, amortisation and impairment expense	58.50	58.25	62.94	171.43	185.57	207.10
(g) Other expenses (Net of cost of manufactured products capitalised)	192.35	209.72	181.41	603.08	547.08	797.34
Total expenses	933.30	915.05	990.53	2,900.06	3,069.68	4,249.40
3 Profit/(Loss) before exceptional items and tax (1 - 2)	(160.58)	(135.83)	(52.65)	(447.72)	(128.88)	4.09
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	(160.58)	(135.83)	(52.65)	(447.72)	(128.88)	4.09
6 Tax Expense						
(a) Current Tax	-	-	-	-	-	-
(b) Minimum alternate tax credit	-	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-	-
7 Profit/(Loss) after tax (5 - 6)	(160.58)	(135.83)	(52.65)	(447.72)	(128.88)	4.09
8 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	7.50	(45.85)	3.02	(4.86)	56.56	39.14
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total Comprehensive Income for the period (7 + 8)	(153.08)	(181.68)	(49.63)	(452.58)	(72.32)	43.23
11 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
12 Reserves and Surplus	-	-	-	-	-	6,658.25
13 Earning per share (not annualised):						
(a) Basic Earnings per share Rs.	(1.23)	(1.04)	(0.40)	(3.42)	(0.98)	0.03
(b) Diluted Earnings per share Rs.	(1.23)	(1.04)	(0.40)	(3.42)	(0.98)	0.03

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 14th February, 2020.
- The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016.
- The format unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with IND AS.

For Nagpur Power and Industries Limited



Gautam Khande
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date: 14th February, 2020



PAREKH SHARMA & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

Review report

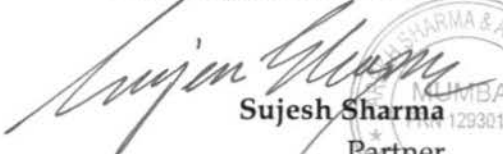
**TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED**


We have reviewed the accompanying statement of unaudited financial results of **Nagpur Power and Industries Limited** for the quarter and nine month ended 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W**


Sujesh Sharma
Partner
Membership No. 118944



UDIN : 20118944AAAABZ7350
Place: Mumbai

Date: 14th February, 2020



Limited Review Report On unaudited consolidated quarterly and Nine Month Ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nagpur Power and Industries Limited ("the Parent") and its subsidiary The Motwane Manufacturing Company Private Limited (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 31st December, 2019 and year to date results for the period from 1st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2018 and the corresponding period from 1st April, 2018 to 31st December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submissions of quarterly consolidated financial results have become mandatory only from 1st April, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- i) Nagpur Power and Industries Limited (Holding Company)
 - ii) The Motwane Manufacturing Co. Pvt Ltd (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.735.94 and Rs.2299.37, total net loss after tax of Rs.140.50 and Rs.400.82 and total comprehensive loss of Rs.140.50 and Rs.400.82 for the quarter and nine month ended 31st December, 2019 respectively as considered in the consolidated



unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W


Sujesh Sharma
Partner
Membership No: 118944



UDIN: 20118944AAAA CB1846

Place: Mumbai

Date: 14th February, 2020