

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

July 31, 2020

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

SCRIP CODE: - 532362

Sub: Impact of Covid-19 pandemic on operation and performance of the Company.

Dear Sir/Madam,

Pursuant Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CMD1/ CIR/P/2020/84 dated May 20, 2020; we are herewith submitting the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Disclosure of material impact of COVID-19 is as follows:

1. Impact on business:

Our Registered Office at Mumbai and Factory at Nagpur were closed w.e.f. March 23, 2020 following the lockdown imposed throughout the country. The outbreak of COVID -19 pandemic and the consequent announcement of series of lockdowns and other restrictions by the government have affected the financial performance of the Company due to which the total revenue of the Company will have an impact.

Further, the lockdown has had an adverse impact on the business of our subsidiary company "The Motwane Manufacturing Company Private Limited". The factory of the company had to be kept closed for a substantial period of time. As present the factory has resumes operations in accordance with the local & national business operating rules.

2. Ability to maintain operations including the factories/units/office spaces functioning and close down:

Although with effect from June 08, 2020, the lockdown has been lifted to a certain extent with 10% strength of total employee the Company continues to provide the "Work From Home" facility to its employees, so as to avoid the risk associated with the said pandemic.

3. Steps taken to ensure smooth functioning of operations:

The Company has taken all necessary steps to adhere to the guideline for social distancing with various directives issued by the Central/State Government and has put safety measures which include: – Sanitization of Premises, Enforcing wearing of masks and Hand sanitizer at entry point, etc. Thus, any employees who need to come to office they have to follow all the rules and regulations. The company is providing transport facilities and employees have to follow social distancing at all times.

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4. Estimation of the future impact of COVID-19 on its operations:

Due to the unpredictable nature of the situation, it is very early & difficult to assess the actual future impact of COVID-19 with reasonable certainty. With the opening of domestic markets post lockdown, we expect business to improve gradually in the coming months.

5. Details of impact of COVID-19 on Company:

- **Capital and financial resources** - The Company has adequate capital and financial resources to meet its business requirements.
- **Profitability** - Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 is expected to be affected due to lockdown as no activities were carried out for almost 2 and half months. It is expected to improve in the coming months.
- **Liquidity Position** - The Company has conserved resources and is comfortable to maintain its liquidity position.
- **Ability to service debt and other financing arrangements** - The Company is a debt free company.
- **Internal Financial Reporting and control** - The Company has adequate internal financial reporting and control system.
- **Demand for Products** - There is temporary reduction in demand due to lockdown, which the Company expects to improve from the 3rd quarter of the year.

6. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:

The Company does not have such contract which has significant impact on the company.

7. Other relevant material updates about the listed entity's business:

The Company has been regularly updating the Bombay Stock Exchanges about any material impact on its business.

This update is dynamic and may change as the situation changes. The Company will provide an update on the situation in case of any major change.

We request you to take the same on your record.

Thanking You,

For M/s. Nagpur Power And Industries Limited

Nidhi Salampuria

Director & Company Secretary & Compliance Officer

ICSI FCS No. F10448 & DIN No. 07138654