

INFORMED TECHNOLOGIES INDIA LIMITED

Transcript of the Twenty Fourth Annual General Meeting held on Tuesday, September 30, 2020 at 12:30 PM, through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)

MR. GAUTAM KHANDELWAL - Good morning ladies and gentlemen.

Welcome to the 24th AGM of your company held today ie. Tuesday, September 30, 2020 at 12:30 PM.

I would like to let you know that the proceedings of this meeting are being recorded. During the meeting, the participants would be on mute and the members who have registered to speakers at this AGM will be allowed to speak at their turn.

I will like to mention that we have sufficient quorum of Members participating through video conferencing. Accordingly, the meeting is properly constituted and I call the meeting to order.

It gives me great pleasure to meet all of you once again. I Mr. Gautam Khandelwal, Chairman of the Company on behalf of my colleagues on the Board, extend a very warm welcome to you all to this **24th Annual General Meeting** of our Company.

This Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Let me introduce you to the members of the Board and senior management present with us today. Joining with me

Before I proceed further, I would like to introduce to you the board of directors and management team for the benefit of new members.

Mr. Nimis Sheth, Independent Director of your Company

Mr. Virat Mehta, Independent Director of your Company

Ms. Nidhi Salampuria, Non Executive Director, Company Secretary & Compliance Officer of your Company

Further in F.Y. 20-21 the board has appointed, Mr. Ajit Kantelia and Mr. Shyam Bapurao Kanbargi as Additional director’s and they are also present for their first AGM. I welcome both of them.

From Management team we also have Mr. Santosh Khandelwal, Chief Financial Officer attending this meeting.

They all are attending this meeting from their respective residences. Further, all the directors of the Company are present at this meeting.

We also have Mr. Sujesh Sharma from Parekh Sharma & Associates, Statutory Auditor of your Company, Mr. Mukesh Ghelani, Internal Auditor of your company and Mr. Sanam Umbargikar, Secretarial Auditor of your company and Scrutinizer of the e-voting process for this AGM attending this meeting through video conference.

Your Company has taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM. I thank all the members, Board of Directors, Auditors and the Management team for joining this meeting over video conference. I hope all of you are safe and are in good health.

And, now to the business of this meeting.

I am sure you must have received and read the Annual Report and the Notice of the AGM containing the Resolutions to be voted on. I take it as read.

The Company had provided members the opportunity to cast their vote on the resolutions contained in the AGM Notice, by means of remote e-voting. The remote e-voting commenced on September 27, 2020 at 9:00 AM and closed on the September 29, 2020 at 5:00 PM.

Members present at the Annual General Meeting today may cast their votes through voting on e-voting platform of CDSL through which you are joining this meeting. The e-voting platform is open now for voting and will close after 15 minutes from the time of closure of this meeting.

As there is no qualification remark in the Auditor's report for the financial year ended March, 31, 2020. I take it as read.

We can now.

Take the resolutions to be passed at this meeting.

To the 1st, agenda item on the Notice relates to receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2020, together with the Reports of the Directors and Auditors thereon.

So, maybe do we take a vote on now? What's the process.

Nidhi Salampuria, Company Secretary and Compliance Officer - No, sir, it will be order at the end. You just continue with the 2nd agenda.

We continue the 2nd agenda on the Notice relates to the re-appointment of Ms. Nidhi Salampuria (DIN 07138654) as a Director who retires by rotation and being eligible, offers herself for re-appointment.

the 3rd agenda on the Notice relates to the approval for related party transactions under section 188 of the companies act, 2013 for the financial year 2019-20 onwards.

The Fourth agenda item on the Notice relates to regularization of appointment of Mr. Ajit Ranchhoddas Kantelia (DIN: 08776129) as a non-executive director of the company.

The Fifth agenda item on the Notice relates to regularization of appointment of Mr. Shyam Bapurao Kanbargi (DIN: 01185605) as an Independent Director of the Company.

I now vacate the Chair and request Mr. Nimis Sheth Independent Director, to take the Chair and proceed with other items of the AGM notice.

Nidhi Salampuria – sir, Mr. Nimis sheth internet connection have been disconnected I guess or there is same technical issue. can I take this.

Gautam Khandelwal - Yeah, maybe you can take that as well. Sure. Thank you. The Sixth agenda item on the Notice relating to Re-appointment of Mr. Gautam Premnath Khandelwal (DIN: 00270717) as executive chairman of the company.

Thank you.

MR. GAUTAM KHANDELWAL RESUMES THE CHAIR

Thank you Sir, hello this is Nidhi, Company secretary of your company I will now call out the names of people who have registered to speak at the AGM and we shall take all the questions and then we shall attempt to answer the same. The speakers have already been given all the instructions through email further they are informed that they only have 3 minutes each in order to accommodate all requests.

I invite Mr. Dnyaneshwar K Bhagwat who has registered himself/herself as a speaker to express his/her views and ask questions.

The host (CDSL Executive) informed the company secretary that he is not present.

Ms. Nidhi Salampuria - I now invite 2. Mohan G Chandiramani who has registered himself/herself as a speaker to express his/her views and ask questions.

The host (CDSL Executive) informed the company secretary that he is not present.

Ms. Nidhi Salampuria - I now invite 3. Mukesh M Chandiramani who has registered himself/herself as a speaker to express his/her views and ask questions.

The host (CDSL Executive) informed the company secretary that he is not present.

Ms. Nidhi Salampuria As none of the speaker is present thus, I request chairman to conclude the meeting

Mr. Gautam Khandelwal - I take this opportunity to appreciate the efforts put in by the employees of the Company during the year. I would also like to thank Company's bankers, Stock Exchange, Auditors and Govt. authorities for their co-operation and assistance. I also appreciate the support & co-operation of the shareholders extended to the company in thick and thin & look forward to the same support and co-operation in future as well.

Before I conclude I request host to start 15 minutes timer for shareholder voting further, I would like to thanks all of you for being present at the AGM today.

Thank you,

There being no other business, I declare the meeting as closed.

Stay safe and take good care of your health.

Meeting concluded at – 12:58 PM