

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: April 09, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Intimation about investment in The Motwane Manufacturing Company Private Limited, Material Subsidiary Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, please be informed that the Company got the approval from the board of "The Motwane Manufacturing Company Private Limited" on April 09, 2021 to purchase shares from one of the existing shareholder of "The Motwane Manufacturing Company Private Limited". Further, the company has initiated the procedure for transfer of shares in demat mode, the said transaction will be completed by next week. Once the transfer is completed the Company's shareholding will be increased from 72.89% to 75.46% in the subsidiary Company.

Please find below the details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the target entity, details in brief such as size, turnover etc.	The Motwane Manufacturing Company Private Limited (MMCPL), Subsidiary Company MMCPL is an R & D based company and has developed various high technology test and Measurement products which have applicability in the domestic and international markets. The company's products are sold primarily to the power sector and energy intensive industries. The company expects gradual pick up in its order book due to growth and reform in the distribution sector in which the company operates. Alternatively, it is exploring its potential in the IOT space in adjacent areas like smart lighting and other IOT related industrial solutions. MMCPL has also started export operations during the year and has successfully exported to 10 countries during the financial year 2020-21.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Motwane Manufacturing Company Private Limited is our Material Subsidiary Company
Industry to which the entity being acquired belongs;	MMCPL is an R & D based company and has developed various high technology test and Measurement products which have applicability in the domestic and international markets. The company's products are sold primarily to the power sector and energy intensive industries. The company expects gradual pick up in its order book due to growth and reform in the distribution sector in which the company operates. Alternatively, it is exploring its potential in the IOT space in adjacent areas like smart lighting and other IOT related industrial solutions.

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Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Target Company is our Material subsidiary Company.
brief details of any governmental or regulatory approvals required for the acquisition;	None
Indicative time period for completion of the acquisition;	The Date of completion of the said share purchase will be within next week
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition or the price at which the shares are acquired;	The purchase consideration for the shares acquired is Rs. 1,20,00,000/-. The purchased price per shares is Rs. 1000 (Face Value Rs. 100 and Premium Rs. 900 per share)
Percentage of shareholding / control acquired and / or number of shares acquired;	The Company purchased 2.57% shares of the said company i.e. 12,000 Equity Shares of Rs.100/- each. Thus the holding of the Company will be increased from 72.89% to 75.46%
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>MMCPL is an R & D based company and has developed various high technology test and Measurement products which have applicability in the domestic and international markets. The company's products are sold primarily to the power sector and energy intensive industries. The company expects gradual pick up in its order book due to growth and reform in the distribution sector in which the company operates. Alternatively, it is exploring its potential in the IOT space in adjacent areas like smart lighting and other IOT related industrial solutions. MMCPL has also started export operations during the year and has successfully exported to 10 countries during the financial year 2020-21.</p> <p>The turnover of the company for the financial year 2019-20, 2018-19 and 2017-18 were 3068.06 Lakhs, 4053.20 Lakhs and 2966.70 Lakhs respectively.</p>

You are requested to take the information on record.

Thanking You,
Yours faithfully,

For M/s. Nagpur Power And Industries Limited

Nidhi Salampuria
Director & Company Secretary & Compliance Officer
Membership No. : FCS 10448