

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: June 30, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Disclosure of reasons for delay in submission of Audited Consolidated financial results for the Quarter and year ended March 31, 2021 under Regulation 33 of SEBI LODR Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, a company was required to submit the Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021 to the Bombay Stock Exchange by June 30, 2021.

With reference to our intimation dated June 22, 2021 submitted with the Bombay Stock Exchange, meeting of the Board of Directors of Company was held on June 29, 2021 for considering the Audited Standalone & Consolidated Financial Results for the Quarter and the Financial Year ended March 31, 2021.

We would like to inform you that inspite of our best efforts but due to following unavoidable circumstances the company was unable to get the audited consolidated financial accounts and thus was only able to submit Audited Standalone Financial Results for the quarter and Financial Year Ended March 31, 2021:

- a. As intimated to BSE on March 15, 2021, our material subsidiary company "The Motwane Manufacturing Company Private Limited" (MMCPL) had acquired equity shares of Telemetrics Equipments Private Limited (TEPL). Thus, MMCPL was required to submit audited standalone and consolidated financial result for the first time but as they didn't received audited accounts from TEPL they were unable to submit us the audited consolidated financial results.
- As informed to us and MMCPL by TEPL, the Statutory Auditor of TEPL had resigned as statutory auditor of the company as he was not in a position to complete the audit in given time due to other prior assignments and covid restrictions. Thus, TEPL has appointed another statutory auditor in this case of casual vacancy. The Statutory auditor appointed requires sufficient time to complete the statutory audit. Moreover, In accordance with the Companies (India Accounting Standards) Rules 2015, Financial Statements as per Ind AS are required to be prepared for full year for the first time for TEPL thus it requires sufficient time and detailed attention of Statutory Auditor for completion of the same.
- Further, the Auditor will take time to get all the financial details /documents and visit TEPL's office for the annual audit in light of the restrictions imposed by the Maharashtra Government due to the Covid-19 Pandemic situation in the state.

In view of the above said circumstances, we request you to grant us extension of time for submission of Audited Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021 up to July 31, 2021 and oblige.

We would like to state that our company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the Audited Consolidated Financial Results for the Financial Year ended March 31, 2021



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got delayed due to unavoidable circumstances.

We request you to kindly take the above information on record. The board tried their best to comply with the law but the delay was purely beyond our control. Thus, the Company submitted Audited Standalone Financial Results only on June 29, 2021 to the BSE.

Further in view of the update as aforesaid, It is hereby informed that in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window shall continue to remain closed till 48 hours after the announcement of the outcome of the Board Meeting to be held for Audited Consolidated Financial Results for March 31, 2021 to the Bombay Stock Exchange.

You are requested to take the information on record.

Thanking You,
For M/s. Nagpur Power And Industries Limited



Nidhi Salampuria
Director & Company Secretary & Compliance Officer
ICSI FCS No. F10448 & DIN No. 07138654