

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

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Date: March 15, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Intimation by Material Subsidiary Company in regard to acquire of shares of Telemetrics Equipments Private Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the caption subject we would like to inform you that The Motwane Manufacturing Company Private Limited (**MMCP**), our subsidiary company has entered into a Share Purchase Agreement to acquire Telemetrics Equipments Private Limited (**TEPL**) with its existing shareholders for a cash consideration of INR 5.75 crore (Indian Rupees Five Crore Seventy Five Lacs Only). The said investment represents acquisition of 100% shareholding in the equity share capital of TEPL pursuant to the terms and conditions of the said Share Purchase Agreement.

TEPL was incorporated in India on January 06, 1976 and is in the business of manufacturing of underground cable fault locating equipment.

TEPL audited Revenue from operation was INR 5.84 cr, 6.56 cr and 6.24 cr and the respective Net Profit was INR 0.41 cr, 0.75 cr and 0.62 cr in FY 2020, FY 2019 and FY 2018 respectively.

The aforesaid investment and business acquisition will enlarge and widen the bouquet of products portfolio provided by the subsidiary company. No governmental or regulatory approvals were required for the said investment.

The investment does not fall within related party transactions and none of the Nagpur Power And Industries Limited, MMCP promoter / promoter group / group companies have any interest in the transaction.

Kindly take the same on your record.

Thanking You,
Yours faithfully,

For M/s. **Nagpur Power And Industries Limited**

Nidhi Salampuria

Director & Company Secretary & Compliance Officer

Membership No. : FCS 10448